

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN			MOTOR POOL				
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
BEGINNING FUND BALANCE	2,187,790	(1,244,160)	317,650	1,629,460	4,126,070	7,907,330	13,084,560
REVENUES							
Charges For Services	39,617,080	44,820,040	44,997,110	46,246,900	47,496,010	48,855,570	50,153,660
Intergovernmental	600,000	0	0	0	0	0	0
Miscellaneous	1,383,000	1,530,000	1,385,100	1,421,110	1,456,650	1,493,060	1,524,890
Subtotal Revenues	41,600,080	46,350,040	46,382,210	47,668,010	48,952,660	50,348,630	51,678,550
INTERFUND TRANSFERS (Net Non-CIP)	18,970	0	(62,710)	(74,010)	(74,010)	(74,010)	(74,010)
Transfers To The General Fund	0	0	(62,710)	(74,010)	(74,010)	(74,010)	(74,010)
Indirect Costs	0	0	(62,710)	(74,010)	(74,010)	(74,010)	(74,010)
Transfers From Special Fds: Tax Supported	18,970	0	0	0	0	0	0
TOTAL RESOURCES	43,806,840	45,105,880	46,637,150	49,223,460	53,004,720	58,181,950	64,689,100
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(45,051,000)	(44,788,230)	(44,788,230)	(44,788,230)	(44,788,230)	(44,788,230)	(44,788,230)
Labor Agreement	n/a	0	(497,660)	(587,360)	(587,360)	(587,360)	(587,360)
Annualizations and One-Time	n/a	n/a	278,200	278,200	278,200	278,200	278,200
Subtotal PSP Oper Budget Approp / Exp's	(45,051,000)	(44,788,230)	(45,007,690)	(45,097,390)	(45,097,390)	(45,097,390)	(45,097,390)
TOTAL USE OF RESOURCES	(45,051,000)	(44,788,230)	(45,007,690)	(45,097,390)	(45,097,390)	(45,097,390)	(45,097,390)
YEAR END FUND BALANCE	(1,244,160)	317,650	1,629,460	4,126,070	7,907,330	13,084,560	19,591,710
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	-2.8%	0.7%	3.5%	8.4%	14.9%	22.5%	30.3%

Assumptions:

1. This projection for the Motor Pool Fund represents the County Executive's Recommended Fiscal Plan for the purchase, maintenance, and replacement of the County's fleet of light and heavy equipment and the maintenance of transit equipment.
2. Fleet Management Services operates the Motor Pool Fund, an Internal Services Fund, to account for the financing of services it provides other departments or agencies of the County on a cost reimbursement basis.
3. Resources are projected based on currently recommended revenue policies, which include inflationary adjustments to Charges for Services and vehicle replacement collections to meet the fleet replacement schedule.
4. PSP/Operating Budget Expenditures are based on major known commitments.
5. The fund balance includes the value of held, non-depreciated assets.